

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food and plant-based products.



8 January 2024

Market Announcements  
ASX Limited  
By email

## Appointment of CEO

The Board of Jatcorp is pleased to announce to appoint Mr Sunny Jianxin Liang as the CEO of Jatcorp. Sunny is a highly experienced senior business leader with over 13 years of experience within the export industry including infant formula, health supplements, skin care and personal care categories. Prior to this appointment, Sunny was COO and executive director of Jatcorp, where he was responsible for leading the business development and sales function.

"We are excited to welcome Sunny to take the CEO position." Dennis Shen, Jatcorp Board Chair, said. "He brings a wealth of experiences which are well aligned with Jatcorp and will be critical to the achievement of our growth strategy. We wish Sunny every success in this role and look forward to seeing Jatcorp flourish under his leadership."

Jack Wang, who has served as Managing Director since September 2022, will remain in this role, and will focus on corporate strategic development including ESG, Investor relations, etc. and the Board management.

Sunny is under contract for 3 years, key terms of his appointment are set out in Appendix A. The Board will determine an appropriate share incentive package and propose and seek shareholders' approval for it in due course.

This announcement authorised by JAT's Board.

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**About Jatcorp Limited**

### About Jatcorp Limited

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### Appendix 1: Key Terms of appointment Sunny Jianxin Liang as CEO

<b>Position</b>	Chief Executive Officer
<b>Commencement Date</b>	8 January 2024
<b>Salary (Total Fixed Remuneration (TFR))</b>	\$230,000 per year plus superannuation
<b>Short Term Incentive</b>	Cash bonus based on KPI achievement and reviewed by Board annually
<b>Term</b>	Three years
<b>Long Term Incentive</b>	Nil – to be proposed to a shareholder meeting in due course
<b>Termination Notice by the Company</b>	3 months
<b>Termination Notice by CEO</b>	3 months